HAMMOND PI

Professional indemnity Scheme for

SMALL ARCHITECTS

0333 222 4257

or email office@hammondpi.com

HAMMONDPI.COM

STATEMENT OF FACT

Architectural Activities refer to RIBA work stages 0 to 7 including those roles as a Cost Consultants, Contract Administrator, or Health & Safety Consultant which would form part of their architectural role. Other activities that will be acceptable include, Architectural Technicians, Town Planning, Feasibility, element of Quantity Surveying, Interior Design, Project Co-ordination and expert witness work.

The Policy will **NOT** be suitable in the following instances and an alternative quote will be obtained;

- ✗ Where a Firm is undertaking non-architectural Surveys &Valuations, Golf Course Design, Setting Out Engineering, Geotechnical, Hydrographical/Mineral Surveying, or work involving Nuclear, chemical, mining, offshore, tunnelling, bridges, rail or aviation.
- ✗ Where The Firm is RICS registered.
- ✗ Where The Firm is employed solely as a Project Manager, responsible for other contractors/consultants
- ✗ Projects which involve any Basements, Swimming Pools and or High Rise Contracts (5 storeys+) will be excluded.

Please confirm that, as at the date of the signature of this form:

The Firms Location/Profile

- ✓ The Firm is domiciled & based in The United Kingdom of Great Britain (excluding Northern Ireland) only and the proposer is not represented outside of England, Scotland and or Wales.
- ✓ All principals of The Firm have at least 5 years relevant experience.
- ✓ The Firm, principal, or any member of staff has not had any disciplinary proceedings brought against them by a Professional or Regulatory Body.
- ✓ You do not now or have not at any time in the past undertaken work where the 'end product' is in an 'Affected Country' or traded with an 'Affected Country' or for clients domiciled in an Affected Country or who are controlled and/or ultimately owned, in whole or in part, by persons or entities that are domiciled in or citizens of an 'Affected Country'? 'Affected Country' shall mean: Belarus, Cuba, Iran, North Korea, Russia, Syria, Ukraine and Venezuela.

The Firms Business/Clients & Contracts

- ✓ The Firm is estimating an income of no more than their selected income bracket or a maximum of £25k if a new business.
- ✓ All clients and contracts are based in The United Kingdom Great Britain (excluding. The Channel Isles and Isle of Man and Northern Ireland).
- ✓ All contracts undertaken have always been and will always be drawn up in writing & governed exclusively by English or Scottish Law.
- ✓ Income from one client does not represent more than 75% of the total income in a single financial year. Excludes Firms in the £25k income bracket where the maximum fee from a single client is limited to £15,000.
- ✓ Approx 75% of The Firms work and fee income is derived from residential housing contracts, and/or refurbishment projects.
- ✓ A single contract/build will not exceed a total project value of £1.5m.
- ✓ Any projects completed in the last 2 years were on an agreed time and budget, and all current projects are also on time and on an agreed budget.
- ✓ No projects undertaken for Celebrities.

The Firms Activities

- ✓ The Firm undertakes **Architectural Activities** only (please see description above).
- ✓ The Firm uses only well-established designs and techniques already used in the UK and has not undertaken any 'innovative' or unusual designs which have not previously been tried and tested.
- ✓ Any non-architectural work, such as civil/structural/mechanical & building services, etc. are only carried out by specialist consultants who carry their own PI and are directly hired and paid for by the client/employer.
- ✓ The Firm has not changed their core activities during the past 6 years, nor intends to do so in the foreseeable future.

The Firms Claims/Circumstances

- ✓ No claims such as would have been covered by the insurance now proposed for have ever been made against The Firm or any predecessor(s) in business or against any Partners/ Directors/Principals either directly or in respect of any Company of which they were a Partner/Director/Principal.
- ✓ No Partner/Director/Principal has been personally involved in a PI claim/circumstance either whilst working on his/her own account or for a practice/firm other than The Firm regardless of when the claim/circumstance occurred.
- ✓ After enquiry within The Firm the Proposer is not aware of any circumstances which may give rise to a claim.
- ✓ The Firm does not currently anticipate the need to institute litigation proceedings for recovery of any part of or the whole of fees due to The Firm by any of its clients.
- ✓ The Firm has not received any intimation from any party/client of the intention to withhold payment of any of The Firm's fees.
- ✓ The Firm or any Partners/Directors/Principals has not had any Insurers decline to offer PI renewal terms, nor has had their PI policy cancelled or voided, or had any special premium increase or special terms imposed.
- ✓ The Firm does not currently hold PI Insurance with Manchester U/W Management unless the Firm is an existing Hammond PI Client.

Signed: _____ **Date:** _____

Full Name: _____

YOUR DETAILS

Your Name:

Name of Firm:

Previous Trading Names:

Services Start Date:
i.e. retrospective cover

Date to start Insurance:

Business Address:

Telephone:

Email:

Pay: ☐ Annually ☐ Monthly

Fire Cover: ☐ No ☐ Required (additional cost apply)

PREMIUMS

There are various payment methods available. An invoice detailing payment options will follow once we have received your signed declaration. For details call us on 0333-222-4257. The Premiums quoted below are strictly subject to all answers to the statements being true. Tick select the level of cover you require against your income bracket.

LIMIT OF PI COVER	£250,000	£500,000	£1,000,000	£2,000,000
Fees £ Nil - New Start-ups (Up to £25k fees) *Retro-active cover will be Inception of policy*	£168.75 +IPT ☐	£270.00 +IPT ☐	£423.75 +IPT ☐	£581.25 +IPT ☐
Fees £1 - £25,000 *In the last Financial Year*	£225.00 +IPT ☐	£360.00 +IPT ☐	£565.00 +IPT ☐	£775.00 +IPT ☐
Fees £25,001 - £50,000 *In the last Financial Year*	£280.00 +IPT ☐	£450.00 +IPT ☐	£650.00 +IPT ☐	£875.00 +IPT ☐
Fees £50,001 - £75,000 *In the last Financial Year*	£380.00 +IPT ☐	£550.00 +IPT ☐	£750.00 +IPT ☐	£975.00 +IPT ☐
Fees £75,001 - £100,000 *In the last Financial Year*	£380.00 +IPT ☐	£650.00 +IPT ☐	£850.00 +IPT ☐	£1,075.00 +IPT ☐

The Premiums shown above exclude Insurance Premium Tax (currently payable at 12%). Policy Duration is 12 Months. The above rates are valid until 01st March 2024.

- **Excess;** The Excess is set to £500 each and every claim, and the Excess applicable to Legal Costs is set to £ Nil.
- **Retrospective cover;** the cover provided will mirror the Firms "Services Start Date" where continuous PII cover has been maintained. If the Firm is a new start-up in which case the retroactive cover will be the same as the policy inception date.
- **Policy Wording;** Insurers applicable wording is 'MUM AE AOC 11 22' Cover will include the following exclusions:
  -ACM,Combustibility+Fire Safety Exclusion-External+Internal (PI6140)
  -EWS1 Exclusion
  -Belarus, Cuba, Iran, North Korea, Russia, Syria, Ukraine and Venezuela Exclusion

STATEMENT OF FACT: By accepting this insurance you confirm that the facts stated above are true. These facts and all other information either provided by you or on your behalf to which this insurance relates form the basis of the contract of insurance.

DECLARATION: I/we declare that, after full enquiry, the above statements are correct and that I/we have not misstated, omitted or suppressed any material fact or information. I/we agree that this form together with any other information supplied by me/us shall form the basis of any contract of insurance which may be affected.

If there is any material alteration to the facts and information which I/we have provided or any new material matter arises before the completion of the contract of insurance, I/we undertake to inform Hammond Professional Indemnity Consultants Ltd/Manchester Underwriting Management trading name of PEN Underwriting Ltd.

I/we hereby consent to any information I/we have provided being processed by you for the purposes of providing insurance and claims handling, which may necessitate sharing such information with third parties. Under The General Data Protection Regulation (GDPR) (Regulation (EU) 2016/679) you have the right to access or amend the information we hold about you. If you would like to exercise this right please contact Hammond Professional Indemnity Consultants Ltd/Manchester Underwriting Management trading name of PEN Underwriting Ltd.

Signed:

Date:

Full Name:

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Authorised and regulated by the Financial Conduct Authority. FCA Reg no. 302911. Company registered in England. Reg no. 04799687.