Architects PI scheme: premium guide

Illustrative annual cost of professional indemnity insurance for architectural practices, by turnover and limit of indemnity. Use it to budget, or to compare with what you pay now. For a firm price, ask us for a quote.

Practices with no basement excavation or underpinning work

Annual turnover	£250k	£500k	£1m	£2m	£5m	£10m
Up to £10,000	£275 to £425	£360 to £530	£460 to £660	£595 to £830	£845 to £1,140	£4,205 to £5,395
£10,001 to £50,000	£365 to £535	£475 to £675	£615 to £855	£785 to £1,075	£1,115 to £1,490	£4,475 to £5,765
£50,001 to £100,000	£480 to £680	£620 to £860	£890	£1,045 to £1,400	£1,480 to £1,955	£4,840 to £6,235
£100,001 to £200,000	£710 to £970	£920 to £1,240	£1,200 to £1,600	£1,555 to £2,045	£2,210 to £2,885	£5,570 to £7,170
£200,001 to £500,000	£1,185 to £1,575	£1,545 to £2,035	£2,025 to £2,645	£2,625 to £3,405	£3,745 to £4,835	£7,105 to £9,110
£500,001 to £1,000,000	£1,935 to £2,535	£2,530 to £3,285	£3,320 to £4,290	£4,305 to £5,545	£6,145 to £7,890	£11,040 to £14,125
£1,000,001 to £2,500,000	£3,205 to £4,150	£4,190 to £5,405	£5,505 to £7,085	£7,155 to £9,180	£10,230 to £13,090	£18,390 to £23,480
£2,500,001 to £5,000,000	£5,480 to £7,040	£7,170 to £9,195	£9,425 to £12,070	£12,250 to £15,660	£17,515 to £22,360	£31,505 to £40,170
£5,000,001 to £10,000,000	£9,115 to £11,670	£11,935 to £15,260	£15,695 to £20,050	£20,400 to £26,030	£29,175 to £37,200	£52,490 to £66,880

How to read this guide

Figures are illustrative annual costs, including Insurance Premium Tax at 12%. They are not a quote and not an offer of cover. Your actual premium depends on your work, your claims history, the contracts you sign and the insurer's terms at the time. Practices with turnover over £10m are priced individually. We confirm the basis of the limit, and any higher limit you need, with your quote.

Practices with basement excavation or underpinning work

Annual turnover	£250k	£500k	£1m	£2m	£5m	£10m
Up to £10,000	£340 to £510	£445 to £635	£570 to £800	£740 to £1,010	£1,045 to £1,395	£5,245 to £6,720
£10,001 to £50,000	£450 to £640	£585 to £815	£760 to £1,040	£975 to £1,320	£1,390 to £1,840	£5,590 to £7,180
£50,001 to £100,000	£590 to £825	£765 to £1,045	£1,115	£1,300 to £1,725	£1,845 to £2,420	£6,045 to £7,765
£100,001 to £200,000	£880 to £1,185	£1,145 to £1,525	£1,495 to £1,970	£1,935 to £2,530	£2,755 to £3,580	£6,955 to £8,935
£200,001 to £500,000	£1,475 to £1,945	£1,920 to £2,515	£2,525 to £3,280	£3,275 to £4,230	£4,675 to £6,015	£8,875 to £11,360
£500,001 to £1,000,000	£2,410 to £3,140	£3,155 to £4,080	£4,140 to £5,340	£5,375 to £6,905	£7,675 to £9,840	£13,795 to £17,630
£1,000,001 to £2,500,000	£4,000 to £5,165	£5,235 to £6,730	£6,880 to £8,830	£8,935 to £11,450	£12,780 to £16,335	£22,980 to £29,320
£2,500,001 to £5,000,000	£6,845 to £8,775	£8,955 to £11,470	£11,780 to £15,060	£15,305 to £19,550	£21,885 to £27,925	£39,375 to £50,185
£5,000,001 to £10,000,000	£11,385 to £14,565	£14,915 to £19,050	£19,610 to £25,035	£25,490 to £32,510	£36,460 to £46,475	£65,610 to £83,575

Before you ask for a quote

Have your last year's turnover, your fee split by type of work, details of your largest projects and any claims or circumstances ready. Under the Insurance Act 2015 you owe insurers a fair presentation of the risk: our Fair presentation guide explains what that means. If anything goes wrong during the year, our Claims guide explains what to do and what not to do.

Get a quote: hammondpi.com/quote or call 0333 222 4257.